



Press Release

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Japanese joint- venture Contractor lands over S\$1-billion job from Resorts World at Sentosa

Kajima Overseas Asia - Tiong Seng Contractors Joint Venture to build
3 signature hotels and main shopping strip

Singapore, 23 April 2008 . Resorts World at Sentosa announced today the award of its largest building contract to date, worth S\$1.05 billion, to a joint venture between major Japanese contractor Kajima Overseas Asia Pte. Ltd. and local player Tiong Seng Contractors (Pte) Ltd. (Kajima-Tiong Seng). The award marks a milestone for the S\$6 billion integrated resort slated for completion in early 2010, and tallies the total building contracts awarded to date to a worth of over S\$2 billion.

Kajima-Tiong Seng will construct 3 of the 6 hotels in RWS, and the resort's thoroughfare, FestiveWalk. The contract also includes the construction of the casino and the Le Vie Showroom, where the resort's residential theatre production Le Vie will reside.

The three hotels together offer some 1,000 suites and rooms, out of the 1,800 to be found throughout the resort. The plush Maxims Residences will offer 130 suites, for those seeking the ultimate in luxury and enjoyment. Hotel Michael, with 470 keys, is American designer and the resort's architect, Michael Graves's first boutique hotel, and will feature his designs, from furniture to paintings, crockery to linen. Festive Hotel offers 400 keys, is ideal for families and is situated in the heart of the resort, with FestiveWalk just a stone's throw away. A half-kilometre alfresco strip, FestiveWalk is a meeting place where the resort's main shopping, eating and entertainment offerings congregate.

Kajima-Tiong Seng will construct the 15,000-square metre casino located at the basement of Maxims Residences which will feature exclusive gaming rooms, suites and lounges. The joint venture will also build the dual purpose 1,600-seat Le Vie Showroom, which doubles as a Plenary Hall, in Festive Hotel. Le Vie Showroom is being designed by Mark Fisher, the same theatre designer behind the spectacular stage sets of Ka and the new Le Reve Show in Las Vegas.

Mr Michael Chin, Executive Vice President of Projects at RWS said: ~~This~~ contract covers some of the key components of the development, and we were looking for a contractor with the relevant experience and reputation for completing projects on time. Kajima and Tiong Seng's track record, ranging from the Marina Bay Financial Centre (Phase I) to the St. Regis Singapore, speaks for itself. +

With the underground construction and superstructure works concurrently ongoing, Mr Chin added that the resort's buildings would rise from the site in the following months. ~~The~~ construction of the resort is progressing steadily and we are on track for opening in early 2010, + he said.

Mr Hiroyoshi Koizumi, Managing Director of Kajima Overseas Asia said: ~~We~~ are very happy to have the opportunity to work on a project of this scale and one which is highly anticipated by many visitors. The project is a challenging one, not just in terms of the timeline, but also in terms of the magnitude. As a Japanese company, we look forward to bringing our expertise to this project, and together with our local partner Tiong Seng, deliver a high quality product which everyone will enjoy. +

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About Resorts World at Sentosa

Slated to be one of the world's most exciting family destinations, Resorts World at Sentosa is a collection of resorts and attractions with a plethora of fun-filled offerings for the entire family.

Taking pride of place on Singapore's resort island of Sentosa and spanning 49 hectares, this S\$6 billion mega-resort will be home to Southeast Asia's first and only Universal Studios theme park, the world's largest oceanarium and the region's first integrated destination spa.

The resort also boasts some 1,800 rooms, spread across its six hotels of varying themes, with full conference and meeting amenities. Topping the list are Maxims Residences, Hotel Michael and Singapore's very own Hard Rock Hotel.

Beyond resorts and attractions, world-class entertainment such as the Crane Dance . a spectacular multi-media moving art with cleverly choreographed animatronic cranes, set out at the waterfront . will also be presented to the public.

A 1,700-seat theatre will feature a magical dreamlike extravaganza with water, light and visual effects, alongside retail and dining options at the FestiveWalk with roving acts and street performances at the Bull Ring.

Indeed, come 2010, Resorts World at Sentosa looks set to welcome 15 million visitors. It will be a place that Singapore can proudly call its own.

About Kajima Overseas Asia Pte. Ltd.

Kajima Overseas Asia Pte Ltd is a subsidiary of Kajima Corporation (KAJIMA) Tokyo Japan, one of the leading construction companies in Japan with about 13,500 employees and 57 offices all over the world.

KAJIMA started business in 1840 and has developed its technology through more than 160 years. Not only Building construction and civil engineering but design, engineering, property development, KAJIMA always tries to seek after infinite possibility of Construction business.

KAJIMA first set up its office in Singapore in the 1960's, and to date they have completed numerous numbers of Job such as reclamation works, bridge, shipyard, MRT station and tunnels, Skyscrapers in Shen Ton Way, 5 star hotels in marina areas, High Tech Factories, luxury condominiums and public buildings.

Since its incorporation in 1988, Kajima Overseas Asia (KOA) has always sought to achieve customer satisfaction, good quality and safety in construction. These policies has resulted in a number of awards such as construction excellence award of BCA, Safety award of MOM, even gold safety award of ROSPA, England.

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