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Press Release

Resorts World at Sentosa reports smooth progress

**Singapore, 4 September 2007** - Resorts World at Sentosa (RWS) is pleased to announce a key construction milestone, the pouring of its first foundation concrete slab two weeks ago on 17 August 2007. This marks the beginning of the building of the Resort's basement car park. The Resort is on schedule to complete its two-level 4,100 lot car park basement by mid-2008. It is on track to meet its projected target of a soft opening in early 2010.

Contracts that RWS has awarded to date have also been within cost projections. The contracts, worth a total of over S$600 million, include works for road diversion, reclamation, and the basement car park.

Design and development work for the Resort's buildings and attractions are in advance stages. The first tender for the Resort’s three superstructure (buildings) contracts was called on 3 September. The other two tenders will be called in the following four weeks. RWS will award the first of these three tenders, which together are worth more than S$1 billion, in January 2008. Construction on the Resort’s first two hotels, Maxims Residences and Hotel Michael, will commence in February 2008.

RWS’s Universal Studios Singapore, the first Universal Studios theme park in Southeast Asia, is on track. Building works for the park will commence in October 2007.

Construction on the Resort’s 49 ha site is in full swing, with reclamation, basement and building works happening simultaneously. RWS’s senior director of projects, Mr Michael Chin said: “We are very pleased with the progress. Notwithstanding the aggressive timeline, we are maximizing construction activity across the site by planning and sequencing construction works to take place concurrently.”
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When RWS opens in 2010, Singapore can look forward to a holiday getaway that offers some of the world’s most exciting attractions. Mr Chin said: “Despite the challenges facing the construction industry, RWS is constantly improving its offerings. We are committed to deliver a top-class destination.”

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About Resorts World at Sentosa

Resorts World at Sentosa is a family holiday destination slated to take pride of place on a 49-ha site on Singapore’s Sentosa Island in 2010. Home to Southeast Asia’s first Universal Studios theme park, DreamWorks Digital Animation Studios and the world's largest oceanarium Marine Life Park, it also has the tropical Equarius Water Park and the region’s first fully integrated wellness spa.

The S$5.2 billion resort looks to welcome 15 million visitors in 2010, and its array of family-friendly attractions will be a place that Singaporeans can call their own. Six differently-theme hotels will provide more than 1,800 rooms, with full meeting and conference amenities.

Beyond the gated attractions, the Resort will offer public entertainment such as the Crane Dance, a showcase of multi-media moving art and cleverly choreographed animatronics crane dances at the waterfront.

The 1,700-seat Imagineering Theatre will feature a magical dreamlike show with water, light and visual effects. There will also be an unparalleled array of retail and dining options at the FestiveWalk with roving acts and street performances at the Bull Ring.

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Photo captions

*firstcast.jpg*

**On schedule:** Workers in discussion as the concrete slab for the basement car park was laid on the night 17 August 2007.

*concretelay.jpg*

**Building progress on track:** The basement concrete foundation at Resorts World at Sentosa has been laid.